



## Beginners Guide To Sports Gambling

### Types of Bets

**Money Line:** A bet on who will win the event.

**Point Spread:** Bets that apply a handicap, known as the 'line,' to each outcome. For example, on a line of 3.5, one team will receive an additional 3.5 points to their score, while the other team will have 3.5 points subtracted. The team that 'covers' the Spread based on the line and the final score is deemed the winner.

**Over/Under:** These bets involve a predetermined statistic, such as the total score or a player's performance, with bettors choosing either 'Over' or 'Under' the set value.

**Futures:** Bets on events that will occur in the future, often over the course of a season or tournament. The odds may change as the event approaches.

**Teasers:** A type of parlay that allows you to adjust the Point Spread or Total, resulting in a lower potential payout.

**Straight Bets:** Wagers placed on a single team or outcome.

**Parlays:** A bet that combines multiple outcomes into one wager. All selections must be correct for the parlay to win, with the payout based on the multiplied odds of all picks.

## Betting Odds

Understanding how odds work is crucial for new bettors. American Odds are marked with a plus or minus:

Minus (-) indicates the favorite. The number shows how much you need to bet to win \$100.

Plus (+) shows the underdog. The number indicates how much you will win for every \$100 wagered.

Pick'Em (PK): A bet where there is no favorite or underdog; the line is set at zero.

## Beginner Sports Betting Terminology

### Sports Betting Terminology

**Action:** The total amount of bets placed on a specific game or event. It also refers to the settling of bets.

**American Odds:** Odds format that shows how much you need to bet or can win based on \$100 increments. For example, -110 means you need to bet \$110 to win \$100, while +110 means a \$100 bet wins \$110.

**ATS (Against The Spread):** A term indicating the result of an event when considering the Point Spread. The term is used to determine whether the Point Spread has been 'covered.'

**Backdoor Cover:** This occurs when a score changes late in the game, allowing the underdog to cover the spread unexpectedly.

**Bad Beat:** A bet that looks like a winner but loses due to a last-minute turn of events.

**Bet Slip:** The betting 'cart' where selections and stakes are confirmed before placing a bet.

**Book:** Short for 'Sportsbook,' a place where people can bet on various sporting events.

**Buying Points:** A strategy where bettors pay to move the Point Spread in their favor, typically in exchange for a lower return.

**Chalk:** Slang for the favorite in any sporting event.

**Cover:** When a team wins by enough points to beat the Point Spread.

**Dead Heat:** A situation where two or more participants finish a race or event at the same time or score.

**Dog:** Short for underdog, referring to the team or participant least expected to win.

**Double Chance:** A bet that allows you to cover two of the three possible outcomes in a game (win, lose, or draw).

**Each-Way (E/W) Bet:** A bet commonly used in horse racing and golf, split into a 'Win' part and a 'Place' part.

**Even Money:** A bet where the potential winnings equal the original stake, i.e., 1:1 odds.

**Exotic Bet:** Any bet other than a straight bet or parlay, often involving multiple games or outcomes.

**Futures:** Bets placed on events that will occur in the future, often involving multiple games or entire seasons.

**Hedging:** Betting on the opposite outcome of a previous bet to guarantee a profit or minimize potential loss.

**Live Betting:** Placing bets on events already in progress, with odds that change dynamically based on game developments.

**Long Shot:** A bet with high odds and a low likelihood of winning, typically involving an underdog.

**Money Line:** A bet simply on who will win the event without a Point Spread.

**No Action:** A wager that is canceled and all money is refunded.

**Over/Under (Total):** A bet on whether the combined score or stats of a game will be over or under a set amount.

**Parlay:** A single bet combining two or more wagers, where all picks must win for the bet to pay out.

**Pick'Em (PK):** A game with no favorite or underdog; the spread is zero.

**Prop Bet:** A wager on specific occurrences or non-occurrences within a game, separate from the final outcome.

**Puck Line:** In hockey, a point spread that includes a standard 1.5 goals spread between the favorite and the underdog.

**Push:** A bet that results in a tie; all money wagered is returned to the bettors.

**Run Line:** In baseball, a form of a point spread that adjusts the number of runs scored.

**Steam:** A sudden, drastic and uniform line movement across the entire sports betting marketplace.

**Teaser:** A type of parlay where the bettor can adjust the point spreads for the selected games.

**Totals:** Another term for over/under bets, focused on the combined score of both teams.

**Wager:** The act of betting or the amount of money placed on a bet.

## **Responsible Gambling**

Please gamble responsibly. If you or someone you know has a gambling problem, seek help and call 1-800-GAMBLER.